

#### United States Department of Agriculture National Agricultural Statistics Service



# Iowa Ag News – Monthly Prices

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

July 31, 2017 Media Contact: Greg Thessen

The average price received by farmers for **corn** during June in Iowa was \$3.35 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was down \$0.04 from the May price and \$0.40 below June 2016.

The June 2017 average price received by farmers for **soybeans**, at \$8.98 per bushel, was down \$0.16 from the May price and \$1.02 below the June 2016 price.

The June average oat price per bushel was \$3.21, up \$0.25 from May and \$0.77 above June 2016.

**All hay** prices in Iowa averaged \$98.00 per ton in June. This was up \$9.00 from the May price and \$6.00 more than June 2016. The June 2017 **alfalfa hay** price averaged \$102.00, up \$6.00 from both the previous month and June 2016. The average price received for **other hay** during June was \$84.00 per ton. This was up \$9.00 from the May price and \$4.00 more than last year.

The average price was \$17.90 per cwt for **milk**, up \$0.60 from the May price and \$3.00 above one year ago. Prices for replacement milk cows averaged \$1,540 per head as of July 1, 2017.

### Prices Received by Farmers - Iowa and United States

	lowa			United States		
	June	May	June	June	May	June
	2016	2017	2017	2016	2017	2017
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Corn bu   Hay, all, baled ton   Alfalfa ton   Other ton   Oats bu   Soybeans bu	3.75	3.39	3.35	3.82	3.45	3.43
	92.00	89.00	98.00	134.00	146.00	143.00
	96.00	96.00	102.00	142.00	155.00	152.00
	80.00	75.00	84.00	116.00	127.00	124.00
	2.44	2.96	3.21	1.98	2.63	2.74
	10.00	9.14	8.98	10.20	9.29	9.10
Milk, allcwt	14.90	17.30	17.90	14.80	16.70	17.30
Milk cows <sup>12</sup> head	1,740.00	1,600.00	1,540.00	1,730.00	1,640.00	1,620.00

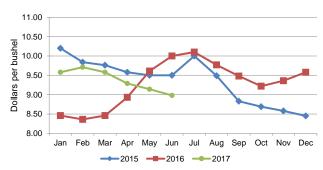
<sup>&</sup>lt;sup>1</sup> Animals sold for dairy herd replacement only. Prices available for January, April, July, and October.

## **Livestock Prices Received by Farmers – United States**

	June 2016	May 2017	June 2017			
	(dollars)	(dollars)	(dollars)			
Calves cwt	168.00	171.00	172.00			
Cattle, all beef cwt	125.00	136.00	132.00			
Cows <sup>1</sup> cwt	80.90	73.30	76.50			
Steers and heifers cwt	127.00	138.00	133.00			
Hogs, all cwt	60.60	53.60	62.10			
Barrows and gilts cwt	61.00	53.80	62.70			
Sows cwt	49.20	50.00	49.30			
Eggs (market) <sup>2</sup> doz	0.231	0.359	0.376			

Beef cows and cull dairy cows sold for slaughter.

#### Soybean Price Received by Farmers - Iowa



 $<sup>^{\</sup>rm 2}$  Milk cow prices are for July 1, 2016, April 1, 2017, and July 1, 2017.

<sup>&</sup>lt;sup>2</sup> Mid-month price. Also referred to as table eggs.